Texas Education Agency

Financial Plan Presentation Will Begin at 10:15

The Financial Plan Workbook- Purpose

Texas Education Agency

The Purpose

The Financial Workbook is a **critical tool designed to ensure charter schools' financial viability** and sustainability.

A **strong financial workbook will…**

Demonstrate Financial Readiness

Show an ability to manage and utilize funds effectively.

Ensure Compliance

Meet TEA's financial guidelines and regulatory requirements.

Demonstrate Structured Planning

Develop a clear, organized, viable budget to guide the school's financial decisions.

Secure Longevity

Outline a plan for the proposed charter's long-term financial health and sustainability.

The Financial Plan Workbook- Concepts

TEA
Texas Education Agency

Enrollment and Attendance Projections

Applicants must provide **enrollment projections for both general and specific student populations** (SPED, CTE, Dyslexia, Gifted Talented, etc.) in the workbook.

The **workbook will then calculate state aid estimates** based on your projected enrollment and attendance.

The **workbook is a valuable tool** to understand the impact of enrollment and attendance on financial viability.

Personnel Structures

Applicants must identify **all personnel, number of positions, and associated salaries** in the workbook.

Applicants must also **itemize payroll taxes, benefits**, and **any contracted services**.

Operational Expense Planning

Applicants must project **specific operational expenses** (Supplies, Textbooks, Equipment, Rent, Student Testing, Utilities, etc.) in the workbook.

Applicants must **also account for expense growth** (year over year).