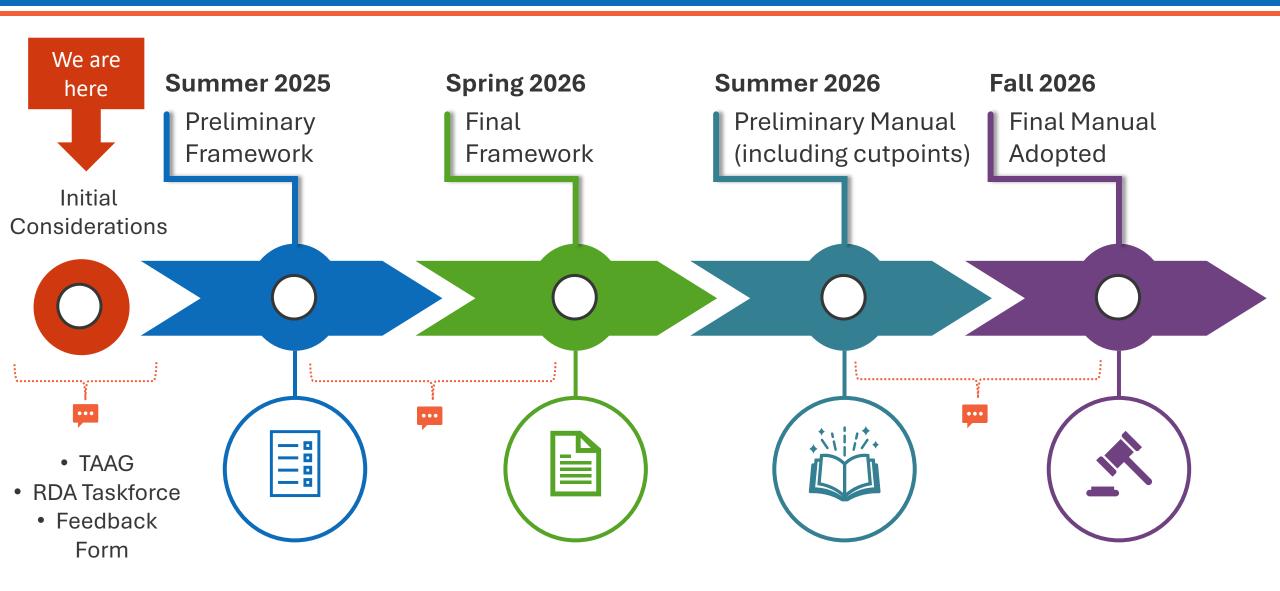


2028 A-F Refresh Tentative Timeline

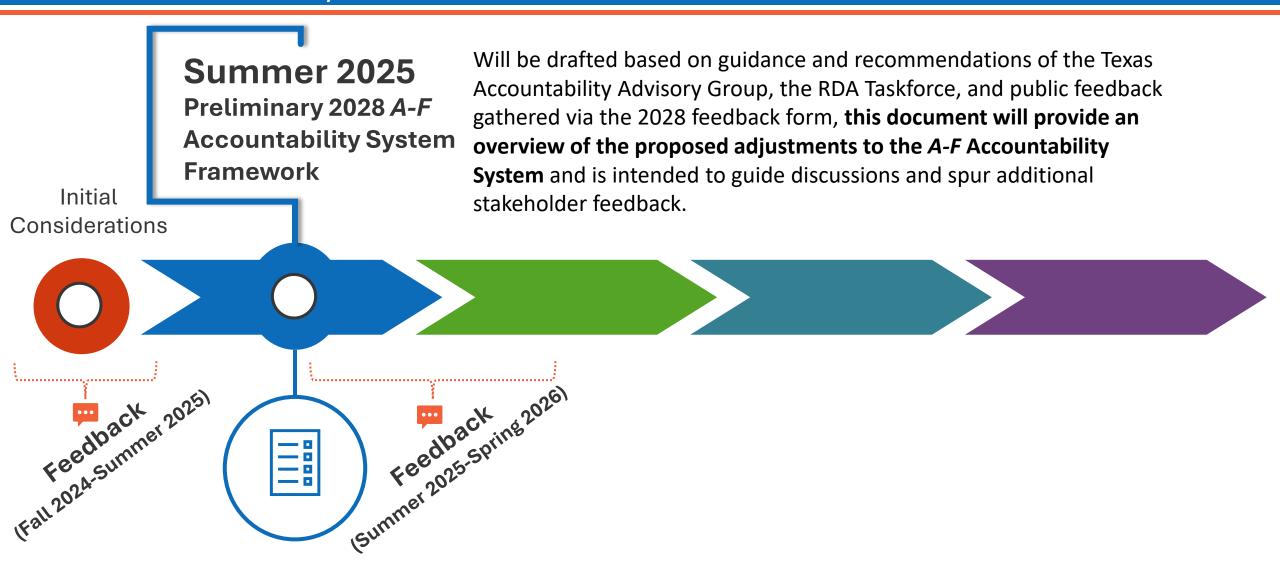
Tentative timeline for 2028 A–F Refresh





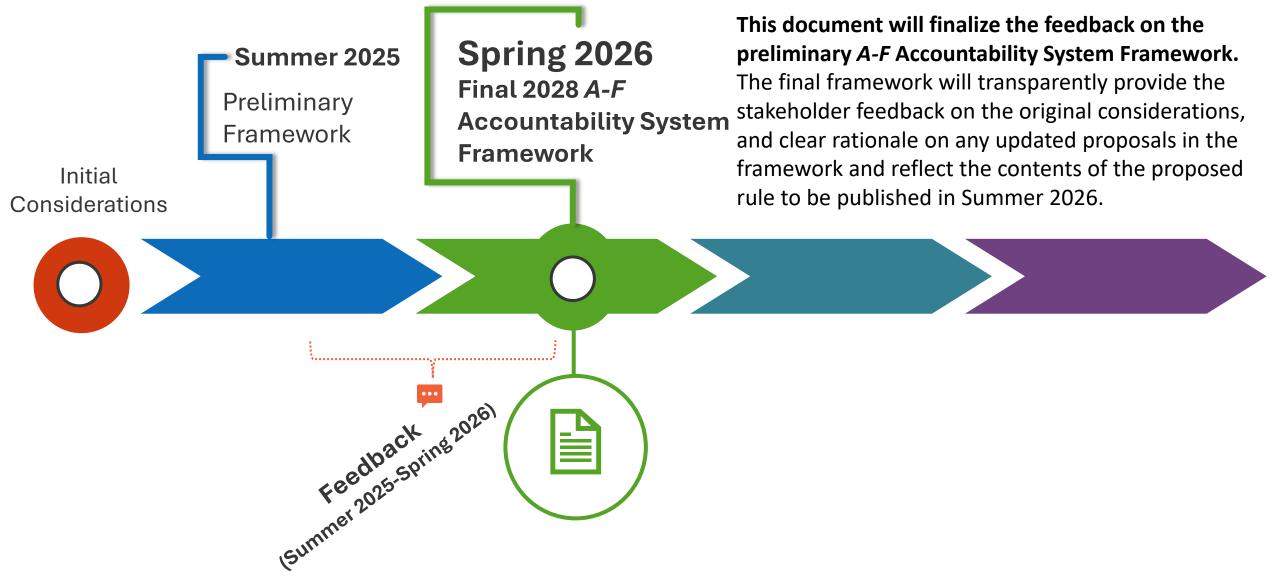
We will discuss Initial Considerations with goal of publishing in the Preliminary Framework in Summer 2025.





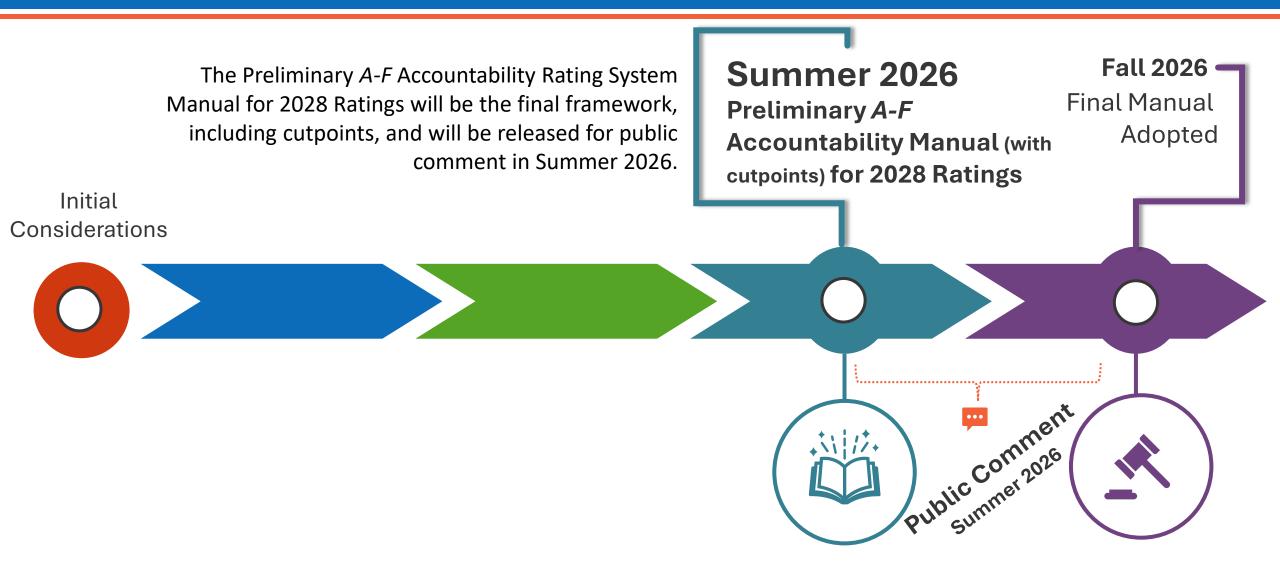
We will continue to iterate with TAAG and collect public feedback on the Preliminary Framework until the final methodology in Spring 2026





With the addition of cut points to the framework, the preliminary manual will be published for public feedback in Summer 2026.





Chronological View

2028 A-F Manual



Spring 2025	Summer 2025	Fall 2025	Spring 2026	Summer 2026	Fall 2026	Spring 2027	Fall 2027	Spring & Summer 2028	Fall 2028
 Re-Adoption of rules for 2025 ratings Proposal & Public Comment for 2026 A-F Manual Solicited feedback from TAAG on initial considerations for updates to 	 Adoption of 2026 A-F Manual Release Preliminary 2028 A-F Refresh Framework 	• Release 2025 A-F Ratings	Public Comment for	 Adoption of 2027 A-F Manual Proposal & Public Comment for 2028 A-F Manual, including cut points 	 Release 2026 A-F Ratings Adoption of 2028 A-F Manual and cut points 	Release 2026 What If Ratings	 Release 2027 A-F Ratings Release 2027 What If Ratings 	 Proposal & Public Comment for 2029 A-F Manual Adoption of 2029 A-F Manual 	• Release of 2028 A-F Ratings

Overview by Rule Year



2025 A-F Rules

Public Comment - Spring 2025

Adoption – Spring 2025

Ratings - Fall 2025

2026 A-F Rules

Proposal – Spring 2025

Public Comment - Spring 2025

Adoption – Summer 2025

Ratings – Fall 2026

2027 A-F Rules

Proposal – Spring 2026

Public Comment - Spring 2026

Adoption – Summer 2026

Ratings – Fall 2027

2028 A-F Rules

TAAG reviewing and providing feedback for considerations to 2028 A-F Refresh

Release Preliminary 2028 A-F Refresh Framework – Summer 2025

TAAG reviewing and providing feedback for considerations to 2028 A-F Refresh

Publish Final 2028 A-F Refresh framework and summary of feedback received – Spring 2026

Proposal & Public Comment for 2028 A-F Manual, including cut points – Summer 2026

Adoption of 2028 A-F Manual and cut points – Fall 2026

2026 What If Ratings - Spring 2027

2027 What If Ratings – Fall 2027

Ratings – Fall 2028

2029 A-F Rules

Proposal – Spring 2028

Public Comment – Spring 2028

Adoption –Summer 2028

Ratings – Fall 2029