



## Annual Financial and Compliance Report Data Governmental Charter School

### Preparer Contact Information

  

Phone

  

Email

  

Phone

  

Email

Name

  

Phone

  

Title

Email

Each year, charter schools, education service centers (ESCs), and school districts must have an Annual Financial and Compliance Report (AFR) prepared by an independent auditor. Charter schools, ESCs, and school districts must submit a copy of the AFR in electronic format to the Texas Education Agency (TEA) no later than 150 days after the close of their respective fiscal year.

The AFR electronic submission consists of two parts with the first being the submission of an Adobe Acrobat® Portable Document Format (PDF) file. The second part for charter schools is the submission of this *Annual Financial and Compliance Report Data Template* file.

Under the Texas Education Code (TEC), §44.008, the AFR is due not later than the 150<sup>th</sup> day after the end of the fiscal year. AFRs with the fiscal year ended:  
June 30 are due November 27  
August 31 are due January 28

## Required Questions

### Instructions:

- [1] Answer questions **Q1** through **Q6** by selecting a response from the drop-down list box next to each question.
- [2] Enter comments as needed in the "Comments" area.

### INDEPENDENT AUDITOR DETERMINATIONS

- Q1** Was there an **unmodified opinion** in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.) 

Select a response	
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- Q2** Did the external independent auditor report that the AFR was **free of any instance(s) of material weaknesses** in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) 

Select a response	
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- Q3** Did the external independent auditor indicate the AFR was **free of any instance(s) of material noncompliance** for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.) 

Select a response	
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### PAYMENT COMPLIANCE

- Q4** Was the charter school in **compliance with the payment terms of all debt agreements at fiscal year end?** (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.) 

Select a response	
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- Q5** Did the charter school make **timely payments** to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? 

Select a response	
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### TRANSPARENCY

- Q6** Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end? 

Select a response	
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**EACH QUESTION MUST BE ANSWERED BEFORE PROCEEDING TO THE NEXT TAB**

Comments

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## Charter Holder Information

**Instructions:**

- [1] Enter the information for the charter holder and charter school as indicated in the Annual Financial and Compliance Report (AFR).
- [2] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the AFR.

**Note: If the totals do not agree, please provide an explanation for the variance.**

### Charter Holder Information

Charter Holder Name	<input type="text" value="Enter Name"/>
Charter Holder FEIN	<input type="text" value="Enter FEIN"/>
Charter Holder Debt	<input type="text" value="Enter the \$ amount"/>
Charter Holder Cash on Hand	<input type="text" value="Enter the \$ amount"/>
Charter Holder Federal Revenue	<input type="text" value="Enter the \$ amount"/>
Charter Holder Federal Expenditures	<input type="text" value="Enter the \$ amount"/>



<i>Difference</i>	<i>Explanation*</i>
<input type="text" value="\$ -"/>	<input type="text"/>

**Comments**

## Statement of Net Position

**Instructions:**

- [1] Enter the audited amount of assets and deferred outflows.
- [2] Enter the audited amount of liabilities, deferred inflows, and net position.
- [3] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

**Note: If the totals do not agree, please provide an explanation for the variance.**

Statement of Net Position Government Wide		Validation Tests			
	Governmental Activities	Component Units	Total Stated on AFR for Governmental Activities	Variance	Explanation for Variance
<b>ASSETS</b>					
<u>Current Assets</u>					
Cash & Cash Equivalents					
Restricted Cash & Cash Equivalents					
Accounts Receivable					
Investments					
Due from Other Funds, Agencies, & Governments					
Prepaid Expenses					
Other Current Assets					
<b>Total Current Assets</b>	\$ -	\$ -		\$ -	
<u>Noncurrent Assets</u>					
Property and Equipment					
Land					
Buildings and Improvements (Net)					
Vehicles (Net)					
Furniture and Equipment (Net)					
Other Property and Equipment (Net)					
<b>Total Property and Equipment (Net)</b>	\$ -	\$ -		\$ -	
Other Noncurrent Assets					
<b>Total Noncurrent Assets</b>	\$ -	\$ -		\$ -	
<b>Total Assets</b>	\$ -	\$ -		\$ -	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred Outflows - Pensions					
Other Deferred Outflows					
<b>Total Deferred Outflows of Resources</b>	\$ -	\$ -			
<b>LIABILITIES</b>					
<u>Current Liabilities</u>					

Accounts Payable				
Accrued Wages & Benefits Payable				
Accrued Interest Payable				
Other Accrued Liabilities				
Deferred Revenue				
Payroll Withholdings Payable				
Due to Other Funds				
Other Current Liabilities				
<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

Noncurrent Liabilities

Net Pension Liability (NPL)				
Other Post Employment Benefits (OPEB)				
Other Noncurrent (Long-term) Liabilities				
<b>Total Noncurrent Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

**DEFERRED INFLOWS OF RESOURCES**

Deferred Inflows - Pensions		
Other Deferred Inflows		
<b>Total Deferred Inflows of Resources</b>	<b>\$ -</b>	<b>\$ -</b>

**NET POSITION**

Unrestricted				
Net Investment in Capital Assets				
Restricted				
<b>Total Net Position</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

**Comments**

Statement of Activities

**Instructions:**

- [1] Enter the audited amount of expenses and program revenues for governmental activities and any component units.
- [2] Enter the audited amount of general revenues, beginning net position, and any adjustments for governmental activities and any component units.
- [3] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

**Note: If the totals do not agree, please provide an explanation for the variance.**

Statement of Activities Government Wide						Validation Tests			
	Program Revenues				Net (Expense) Revenue and Changes in Net Position		Total Stated on AFR for Governmental Activities	Variance	Explanation for Variance
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Component Units			
<b>PRIMARY GOVERNMENT</b>									
<b>Governmental Activities:</b>									
11 Instruction					\$ -				
12 Instructional Resources & Media Services					\$ -				
13 Curriculum & Instructional Staff Development					\$ -				
21 Instructional Leadership					\$ -				
23 School Leadership					\$ -				
31 Guidance, Counseling & Evaluation Services					\$ -				
32 Social Work Services					\$ -				
33 Health Services					\$ -				
34 Transportation					\$ -				
35 Food Services					\$ -				
36 Extracurricular Activities					\$ -				
41 General Administration					\$ -				
51 Facilities Maintenance and Operations					\$ -				
52 Security & Monitoring Services					\$ -				
53 Data Processing Services					\$ -				
61 Community Services					\$ -				
71 Debt Service					\$ -				
81 Fundraising					\$ -				
<b>Total Governmental Activities</b>	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
<b>COMPONENT UNITS</b>									
[Enter Description]					\$ -				
[Enter Description]					\$ -				
<b>Total Component Units</b>	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		

<b>General Revenues:</b>		
Grants and contributions not restricted to specific programs		
Miscellaneous local and intermeditate revenue		
Investment earnings		
<i>[Enter description]</i>		
<i>[Enter description]</i>		
<i>[Enter description]</i>		
<b>Total General Revenues</b>	\$ -	\$ -
<b>Change in Net Position</b>	\$ -	\$ -
<b>Net Position, beginning</b>		
Adjustments		
<b>Net Position, ending</b>	\$ -	\$ -

Comments



Balance Sheet

**Instructions:**

- [1] Enter the audited amount of assets.
- [2] Enter the audited amount of liabilities and fund balances.
- [3] Complete the reconciliation of the governmental funds Balance Sheet to the government-wide Statement of Net Position section.
- [4] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Balance Sheet Governmental Funds			
	General Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash & Cash Equivalents			\$ -
Restricted Cash & Cash Equivalents			\$ -
Accounts Receivable			\$ -
Investments			\$ -
Due from Other Funds, Agencies, & Governments			\$ -
Prepaid Expenses			\$ -
Other Current Assets			\$ -
<b>Total Assets</b>	\$ -	\$ -	\$ -
<b>LIABILITIES</b>			
Accounts Payable			\$ -
Accrued Wages & Benefits Payable			\$ -
Accrued Interest Payable			\$ -
Other Accrued Liabilities			\$ -
Deferred Revenue			\$ -
Payroll Withholdings Payable			\$ -
Due to Other Funds			\$ -
Other Current Liabilities			\$ -
<b>Total Liabilities</b>	\$ -	\$ -	\$ -
<b>FUND BALANCES</b>			
Nonspendable			\$ -
Restricted			\$ -
Committed			\$ -
Assigned			\$ -
Unassigned			\$ -
<b>Total Fund Balances</b>	\$ -	\$ -	\$ -
<b>Total Liabilities and Fund Balances</b>	\$ -	\$ -	\$ -

Validation Tests		
Total Stated on AFR for Total Governmental Funds	Variance	Explanation for Variance
	\$ -	
	\$ -	
	\$ -	
	\$ -	

**Reconciliation of the governmental funds Balance Sheet to the government-wide Statement of Net Position**

Total Fund Balances - Governmental Funds \$ -

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds financial statements. [ ]

Amounts reported as deferred outflows of resources in the government-wide financial statements are not reported in the governmental funds financial statements.	
Amounts reported as deferred inflows of resources in the government-wide financial statements are not reported in the governmental funds financial statements.	
Other Post Employment Benefits (OPEB) are not due and payable in the current period and therefore, are not reported in the governmental funds financial statements.	
Net Pension Liability (NPL) is not due and payable in the current period and therefore, is not reported in the governmental funds financial statements.	
Capital leases payable, employee compensable leave, and other payables are not due and payable in the current period and therefore, are not reported in the governmental funds financial statements.	
<i>[Enter Description]</i>	
<i>[Enter Description]</i>	
<b>Total Net Position - Governmental Activities</b>	\$ -

**Comments**

**Statement of Revenue, Expenditures, and Changes in Fund Balances (Governmental Funds)**

**Instructions:**

- [1] Enter the audited amount of local, state, and federal revenue.
- [2] Enter the audited amount of expenditures and any other financing sources or uses.
- [3] Enter the fund balances at beginning of year and any restatement or adjustments.
- [4] Complete the reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities section.
- [5] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

**Note: If the totals do not agree, please provide an explanation for the variance.**

**Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds**

	General Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUE</b>			
Local Revenues and Intermediate Sources			\$ -
State Program Revenues			\$ -
Federal Program Revenues			\$ -
<b>Total Revenues</b>	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>			
11 Instruction			\$ -
12 Instructional Resources & Media Services			\$ -
13 Curriculum & Instructional Staff Development			\$ -
21 Instructional Leadership			\$ -
23 School Leadership			\$ -
31 Guidance, Counseling & Evaluation Services			\$ -
32 Social Work Services			\$ -
33 Health Services			\$ -
34 Transportation			\$ -
35 Food Services			\$ -
36 Extracurricular Activities			\$ -
41 General Administration			\$ -
51 Facilities Maintenance and Operations			\$ -
52 Security & Monitoring Services			\$ -
53 Data Processing Services			\$ -
61 Community Services			\$ -
71 Debt Service			\$ -
81 Fundraising			\$ -
<b>Total Expenditures</b>	\$ -	\$ -	\$ -

**Validation Tests**

Total Stated on AFR	Variance	Explanation for Variance
\$ -	\$ -	
\$ -	\$ -	

Excess (Deficiency) of Revenues Over (Under) Expenditures			
<b>OTHER FINANCING SOURCES (USES)</b>			
<i>Transfers in</i>	\$ -	\$ -	\$ -
<i>Transfers (out)</i>	\$ -	\$ -	\$ -
<i>Other</i>	\$ -	\$ -	\$ -
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			
<b>NET CHANGE IN FUND BALANCES</b>			
FUND BALANCES at Beginning of Year			\$ -
FUND BALANCES as Restated			\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -
FUND BALANCES at End of Year	\$ -	\$ -	\$ -

	\$	
	\$	

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities**

Net Change in Fund Balances (from above)	\$ -
<i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>	
Depreciation is not recognized as an expense in governmental funds. Governmental funds report capital outlays as expenditures. However, in the Statement of Activities (government-wide financial statements), the cost of these assets is allocated over their estimated useful lives as depreciation expense.	
Other Post Employment Benefits, which are not due and payable in the current period, and therefore, are not reported in governmental funds financial statements.	
Pension expense is not shown as an expenditure at the fund level, but is reported in the Statement of Activities.	
Capital leases payable, employee compensable leave (compensated absences), and other payables, which are not due and payable in the current period and therefore, are not reported in the governmental funds financial statements.	
Contributions subsequent to the measurement date	
Amortization of deferred outflows - pensions	
Amortization of deferred inflows - pensions	
<i>[Enter Description]</i>	
<i>[Enter Description]</i>	
<b>Change in Net Position of Governmental Activities</b>	\$ -

Comments

## Budgetary Comparison Schedule

**Instructions:**

- [1] Enter the amounts of local, state, and federal revenue.
- [2] Enter the amount of expenditures.
- [3] Enter the net assets at beginning of year and any restatement or adjustments.
- [4] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

**Note: If the totals do not agree, please provide an explanation for the variance.**

Budgetary Comparison Schedule General Fund					
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET	% OF VARIANCE
<b>REVENUES</b>					
Local revenue				\$ -	0.00%
State revenue				\$ -	0.00%
Federal revenue				\$ -	0.00%
<b>Total Revenue</b>	\$ -	\$ -	\$ -	\$ -	0.00%
<b>EXPENDITURES</b>					
11 Instruction				\$ -	0.00%
12 Instructional Resources & Media Services				\$ -	0.00%
13 Curriculum & Instructional Staff Development				\$ -	0.00%
21 Instructional Leadership				\$ -	0.00%
23 School Leadership				\$ -	0.00%
31 Guidance, Counseling & Evaluation Services				\$ -	0.00%
32 Social Work Services				\$ -	0.00%
33 Health Services				\$ -	0.00%
34 Transportation				\$ -	0.00%
35 Food Service				\$ -	0.00%
36 Extracurricular				\$ -	0.00%
41 General Administration				\$ -	0.00%
51 Plant Maintenance				\$ -	0.00%
52 Security & Monitoring Services				\$ -	0.00%
53 Data Processing Services				\$ -	0.00%
61 Community Services				\$ -	0.00%
71 Debt Service				\$ -	0.00%
81 Fundraising				\$ -	0.00%
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -	0.00%

Validation Tests	
Total ACTUAL AMOUNT Stated on AFR	Variance
	\$ -
	\$ -

Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	0.00%
---	------	------	------	------	-------

	\$ -
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**OTHER FINANCING SOURCES (USES)**

<i>Transfers in</i>	\$ -	\$ -	\$ -	\$ -
<i>Transfers (out)</i>	\$ -	\$ -	\$ -	\$ -
<i>Other</i>	\$ -	\$ -	\$ -	\$ -

<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	\$ -	\$ -	\$ -	\$ -
---	------	------	------	------

<b>NET CHANGE IN FUND BALANCES</b>	\$ -	\$ -	\$ -	\$ -
------------------------------------	------	------	------	------

<b>FUND BALANCES at Beginning of Year</b>				\$ -
---	--	--	--	------

	\$ -
--	------

<i>FUND BALANCES as Restated</i>				\$ -
----------------------------------	--	--	--	------

<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -

<b>FUND BALANCES at End of Year</b>	\$ -	\$ -	\$ -	\$ -
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	\$ -
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**Comments**

## Statement of Findings and Questioned Costs

### Instructions:

- [1] Enter the appropriate responses based on the schedule in the Annual Financial and Compliance Report (AFR).
- [2] In the *IDENTIFICATION OF MAJOR PROGRAMS TESTED* section, select the CFDA number and program title from the list box and enter the appropriate letter for the type of assistance.
- [3] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the AFR.

**Note: If the totals do not agree, please provide an explanation for the variance.**

## Findings and Questioned Costs

### SUMMARY OF THE AUDITOR'S RESULTS

#### FINANCIAL STATEMENTS

Type of auditor's report issued:	Select a response	<input type="text"/>
<b>Internal control over financial reporting:</b>		
One or more material weaknesses identified?	Select a response	<input type="text"/>
One or more significant deficiencies identified that are not considered to be material weaknesses?	Select a response	<input type="text"/>
<b>Noncompliance material to financial statements noted?</b>	Select a response	<input type="text"/>

*If compliance with 2 Code of Federal Regulations (CFR) Part 200, Subpart F regulations are not required, select N/A for the areas below.*

#### FEDERAL AWARDS

Type of auditor's report issued on compliance for major programs:	Select a response	<input type="text"/>
<b>Internal control over major programs:</b>		
One or more material weaknesses identified?	Select a response	<input type="text"/>
One or more significant deficiencies identified that are not considered to be material weaknesses?	Select a response	<input type="text"/>
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR §200.516?	Select a response	<input type="text"/>
Dollar Threshold used to distinguish between Type A and Type B programs:	Enter the \$ amount	<input type="text"/>
Auditee qualified as a low-risk auditee?	Select a response	<input type="text"/>

*% of Major Programs that should be tested:* FALSE










Reconciliation

**Instructions:**

[1] Please note any discrepancies between the schedules and correct them as applicable.

[2] Provide an explanation for the differences that remain after corrections.

The totals below are automatically calculated based on the information entered on the schedules in this workbook.

Reconciliation Schedule

		=			Difference	Explanation for Difference
<b>Total Net Position Governmental Activities</b> Statement of Net Position (Government-wide)	\$ -		<b>Total Net Position</b> Balance Sheet (Governmental Funds) Reconciliation	\$ -	\$ -	
<b>Total Net Position Governmental Activities</b> Statement of Net Position (Government-wide)	\$ -		<b>Net Position Governmental Activities, Ending</b> Statement of Activities (Government-wide)	\$ -	\$ -	
<b>Total Net Position</b> Balance Sheet (Governmental Funds) Reconciliation	\$ -		<b>Net Position Governmental Activities, Ending</b> Statement of Activities (Government-wide)	\$ -	\$ -	
<b>Fund Balances Governmental Funds</b> Balance Sheet (Governmental Funds)	\$ -		<b>Fund Balances Governmental Fund at End of Year</b> Statement of Revenues, Expenditures, and Changes in Fund Balance (Governmental Funds)	\$ -	\$ -	
<b>Total Assets + Total Deferred Outflows of Resources</b> Statement of Net Position (Government-wide)	\$ -		<b>Total Liabilities + Total Deferred Inflows of Resources + Total Net Position</b> Statement of Net Position (Government-wide)	\$ -	\$ -	
<b>Total Assets</b> Balance Sheet (Governmental Funds)	\$ -		<b>Total Liabilities and Fund Balances</b> Balance Sheet (Governmental Funds)	\$ -	\$ -	