1. Will TEA waive the requirement in Texas Education Code (TEC), §44.004, to adopt a budget before we start our fiscal year (July 1 or September 1) because of the uncertainties of projecting ADA and funding for 2021?
   a. No. The requirements for adopting a budget are still in place and TEA does not expect them to be waived. A district or charter school cannot spend funds for the new fiscal year until a budget is adopted. Pursuant to TEC, §44.006, the board may amend the budget or adopt an emergency supplementary budget. TEA has provided guidance regarding remote board meetings on the COVID-19 webpage.

2. Has TEA considered waiving the requirement in TEC, §44.005, for districts and charter schools to submit their annual financial audit within 150 days of their fiscal year end (November 27 or January 28)?
   a. The agency is aware of this concern and will continue to monitor the status of district and charter school closings to determine if additional actions need to be taken.

3. Is TEA going to postpone issuing Financial Integrity Rating System of Texas (FIRST) ratings for the 2020-2021 ratings year because our auditors may not be able to complete our audits in time to meet the submission deadlines due to school closings because of COVID-19?
   a. The agency is aware of this concern and will continue to monitor the status of district and charter school closings to determine if additional actions need to be taken.

4. Will TEA turn off certain FIRST indicators like audit submission deadline, budget compared to actual, days of cash on hand, pupil projections, decline in students, etc.?
   a. The agency is aware of this concern and will review the data and make the necessary adjustments, if there are significant impacts to the financial performance of districts and charter schools.