



Believe in Rainbows
Kimber Croley / Beaumont ISD

Charter Finance Workshop

Texas Education Agency, State Funding Division

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Agenda Topics

What's New in Charter Finance

Foundation School Program (FSP) Reports and Deadlines

Understanding Purpose of FSP Reports

Key Publication Dates for Summary of Finances (SOF)

Estimate of State Aid Template

State Funding Website and Contact Information

What's New in Charter Finance

House Bill 21 – Charter School Facility Funding

- Review TTAA dated May 1, 2018 - Subject: Charter School Facility Funding
- Effective with 2018-2019 school year, new “per ADA” facilities funding allotment.
- At least an acceptable performance rating is required to receive allotment based on the “most recent overall performance rating.”
- A Commissioner’s rule will define the “most recent” rating year and once the rule is in effect, the 2018-2019 SOF report will be updated to incorporate preliminary estimates of the funding allotment.
- The 2018-2019 Charter School Estimate of State Aid template will incorporate the calculation of the new facilities per ADA allotment funding.
- For planning purposes, budget approximately \$200 dollars per refined ADA.

What's New in Charter Finance

TEA Review of Expiring Accelerated Payment Schedules

- Each June, TEA's State Funding Division will review accelerated payment schedules that end August 31st (i.e., expiration of 3 year minimum locked period under Payment Class 5)
- Following review, TEA will email contacts provided in the FSP Charter School module (i.e., Superintendent and FSP Program contact listed).
 - Either, continuation of Payment class 5 (accelerated schedule) for additional three school years,
or
 - Reset to Payment class 4 (regular schedule) effective as of September 1st, unless Payment class 5 eligibility is reestablished.

What's New in Charter Finance

TEA Review of Expiring Accelerated Payment Schedules

- To receive automatic three year extension, Fall PEIMS enrollment of current school year must have an increase of at least 10% from the prior school year Fall PEIMS enrollment.
 - (Fall 2017 enrollment compared to Fall 2016 enrollment).
- If not automatically extended, charter has opportunity to reestablish Payment Class 5 eligibility by reporting at least a 10% increase in enrollment from 1st day enrollment with prior school year Fall PEIMS enrollment.
 - (August xx 2018 compared to Fall 2017 enrollment)

FSP Reports and Deadlines

2017-2018

- Transportation Route Services
- Staff Salary Report
- Transportation Operations

Deadline

- August 1, 2018
- August 31, 2018 & March 31, 2019
- December 1, 2018

2018-2019

- First-time Transportation applications
- New Facility Instructional Allotment (NIFA)
- Estimate Data Report
- Accelerated Payment Schedule
- Six-Week District Summary Attendance Report
- State Compensatory Alt. Basic Monthly Claim
- Transportation Route Services
- Staff Salary Report
- Transportation Operations

Deadline

- July 15, 2018
- Tentatively, July 16, 2018
- August 1, 2018
- September 1, 2018
- 10 calendar days after reporting period ends
- November 30, 2018
- August 1, 2019
- August 31, 2019 & March 31, 2020
- December 1, 2019

Understanding Purpose of FSP Reports

Estimate Data Report *(Late submissions not accepted)*

- Estimate Data Report opens July 1st with firm deadline of August 1st.
 - 2018-2019 Estimate Data Report
- This report is used by TEA to determine state-aid for the charter school until Six-week District Summary Attendance reports are submitted and approved by TEA.
- When the report becomes available it will be loaded with Approved data from the previous school year (2017-18 ADA Projection Report as of approximately mid-June).
- Submission of the Estimate Data Report is required for new open enrollment charter schools and optional for all other charter schools.
- State-aid payments based on report until Six-Week District Summary reports are submitted and approved by TEA.

Understanding Purpose of FSP Reports

Accelerated Payment Schedule *(Late submissions not accepted)*

- APS schedule opens August 20th with firm deadline of September 1st .
- For receiving Foundation School Funding (FSF) payments on a accelerated schedule.
- Distributes 49.5% of FSF remaining balance in first three payments and 50.5% over last 9 payments.
- To be eligible, requires 10% or greater enrollment growth. Compares school's first day enrollment with the prior year PEIMS Fall enrollment.
- Locks Payment Class 5 schedule for three schools years.
- Charter may apply to reestablish eligibility every three years.

Understanding Purpose of FSP Reports

Six-Week District Summary Attendance Report

- Providing Six-Week Report Detail at district level for TEA to use in Summary of Finance calculations.
- Review reports for accuracy and completeness and reconcile reports to each other:
 - Student Detail Reports
 - Campus Summary (Principal's) Report
 - District Summary (Superintendent's) Report - required for Six-Week District Summary Attendance reporting
- Do not enter attendance data into the FSP System from a Six-week District Summary/Superintendent's Report that has not been signed by the Superintendent.
- Comply with Student Attendance Accounting Handbook Section II audit requirements.

Understanding Purpose of FSP Reports

Six-Week District Summary Attendance Report

- Enter six-week attendance detail after all tracks completed for six-weeks.
- The FSP System will not permit the user to submit a six-week report until all the prior six-week reports have been submitted.
- Submit your report by clicking **Go to ADA Projections** button.
- Approved status reports will be used to determine your charter school's state aid.

Understanding Purpose of FSP Reports

Six-Week District Summary Attendance Report

- Deadline Date: 10 Calendar days after last track for the six-week period ends.
- Example of Deadline Date:

				Latest End Date of the Six-Week Reporting Period	
1st Six-Week Reporting Period				1st Six-Week District Summary Attendance Report Deadline Date	
Campus	Begin Date	End Date	School Days	10/8/2018 (10 calendar days after the latest end date for the six-week reporting period)	
001-801-001	8/20/2018	9/28/2018	29		
001-801-041	8/6/2018	9/21/2018	34		
001-801-002	8/13/2018	9/14/2018	24		
Earliest Start Date this Six-Week Reporting Period					

Understanding Purpose of FSP Reports

ADA Projection Report interface

- Where you land once you've clicked on the **Go ADA Projections** button from the Six-Week Attendance Report.
- The purpose of the ADA Projection Report is to compare your data to the prior six-week reporting periods ****BEFORE**** sending the report to TEA.
- Before submission, carefully review the current Six-week District Summary Attendance Report for reasonableness, accuracy, and missing data.
- Generates the Summary of Finances report and used to calculate the charter school's estimated state aid payment each month.

Understanding Purpose of FSP Reports

State Compensatory Alternative Basic Monthly Claim

- One of the eligible data sources that generates State Compensatory Education allotment:
 - National School Lunch Program (NSLP)
 - Contract with Texas Department of Agriculture to provided NSLP
 - Contract with a district to provide NSLP
 - **State Compensatory Alternative Basic Monthly Claim**
- The SCE allotment is based on the highest six-months average of eligible data for the prior federal fiscal year of October through September.
- New schools whose first year of operation is the upcoming school year may estimate their first year's SCE eligibility.

Understanding Purpose of FSP Reports

State Compensatory Alternative Basic Monthly Claim

- Applies to campuses who are not participants in the National School Lunch and Breakfast Program through Texas Department of Agriculture.
- Critical reporting for charter schools that were new charters in the 2017-2018 school year.
- Alternative reporting procedures available on the Charter School Finance webpage of TEA website.
- Access report through the FSP “Programs” menu and clicking the “State Compensatory Education” program module.

Understanding Purpose of FSP Reports

Staff Salary Report

- Generates Staff Salary Allotment.
- Only applies to charter holders who participated in Texas Retirement System (TRS) Active Care program in 2005-2006 and continue to be an active contributing member of TRS. Therefore, not applicable to new open-enrollment charter schools.
- Reporting on full and part-time staff not subject to Minimum salary schedule (MSS).
- Allotment generates \$500 per full-time staff and \$250 for part-time staff.
- Access report through the FSP “Programs” menu and clicking the “Staff Salary” program module.

Key Publication Dates for Summary of Finances

Preliminary	
SOF Publication Date	SOF Publication Description
Prior to June 19, 2018	Based on biennial Attendance Projection Data collected December 2016 and reported to Texas Legislature March 2017.
June 29, 2018 (anticipated)	Approved data from 2017-2018 ADA Projection Report rolled over into the 2018-2019 Estimate Data Report.
September 10, 2018	Based on 2018-2019 Estimate Data Report submitted by charter on or before August 1, 2018 deadline date.
10 th of each month (may fall on 8 th or 9 th if the 10 th is holiday or weekend)	FSP Six-week ADA Projection Average calculated with current six-week district attendance.
January 2019 (anticipated)	New Instructional Facilities Allotment estimated posted.
March 2019	ACTUAL State Compensatory Education Enrollment data from Texas Department of Agriculture NSLBP and FSP Alternative Monthly Claims of prior Federal Fiscal Year (October 2017 – September 2018).

Key Publication Dates for Summary of Finances

Near Final (settle-up)	
SOF Publication Date	SOF Publication Description
September 2019	<ul style="list-style-type: none"> • PEIMS summer attendance collection (Optional Flexible School Year, Advanced Career and Technology, Virtual Schools) • Actual Transportation (if in Approved status) • Actual Staff Salary (if in Approved status) • High School ADA • School District Tax Collection Survey estimate updated • Positive ledger balance generates a payment to charter school • Negative ledger balance generates an adjustment to 2019-2020 ledger

Key Publication Dates for Summary of Finances

Final (settle-up)	
SOF Publication Date	SOF Publication Description
April 2020	<ul style="list-style-type: none"> • PEIMS extended year attendance collection (Special Education Extended Year Services, Optional Flexible School Year credit recovery) • State Compensatory Education (if new charter in prior year) • School district audited tax collections (actual) • Actual Transportation (allotment zeroed if not approved) • Actual Staff Salary (allotment zeroed if not approved) • Actual NIFA Instructional allotment (allotment zeroed if not approved) • Positive ledger balance generates a payment to charter school • Negative ledger balance generates an adjustment to 2019-2020 ledger

Estimate of State Aid Template (six worksheets)

- **Data Elements** to prepare submission of your FSP Estimate Data Report
- **SCE Worksheet** to prepare accurate estimate of the highest 6-month average of State Compensatory Education (SCE) enrollment for FSP Estimate Report
- **State Aid** to reconcile to the latest Summary of Finance (SOF); to assist with budgeting, to update projections of state-aid allotment/cash flow
- **Membership Report** Tool to demonstrate membership calculation
- **Payment Calculator** To determine payments based on approved six-week district summary attendance reports and the FSP ADA Projection Report
- **ADA Projection** Models the FSP ADA Projection Report interface

Going Live to Estimate of State Aid Template

Contact Information

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