



Annual Financial and Compliance Report Data Charter School

For the Fiscal Year Ended

Charter School CDN and Name

Preparer Contact Information

Name	<input type="text"/>	Phone	<input type="text"/>
Title	<input type="text"/>	Email	<input type="text"/>
Name	<input type="text"/>	Phone	<input type="text"/>
Title	<input type="text"/>	Email	<input type="text"/>
Name	<input type="text"/>	Phone	<input type="text"/>
Title	<input type="text"/>	Email	<input type="text"/>

Each year, charter schools, education service centers (ESCs), and school districts must have an Annual Financial and Compliance Report (AFR) prepared by an independent auditor. Charter schools, ESCs, and school districts must submit a copy of the AFR in electronic format to the Texas Education Agency (TEA) no later than 150 days after the close of their respective fiscal year.

The AFR electronic submission consists of two parts with the first being the submission of an Adobe Acrobat® Portable Document Format (PDF) file. The second part for charter schools is the submission of this *Annual Financial and Compliance Report Data Template* file.

Under the Texas Education Code (TEC), §44.008, the AFR is due not later than the 150th day after the end of the fiscal year. AFRs with the fiscal year ended:
June 30 are due November 27
August 31 are due January 28

Required Questions

Instructions:

- [1] Answer questions **Q1** through **Q5** by selecting a response from the drop-down list box next to each question.
- [2] Enter the amount for the specified costs from the Statement of Cash Flows for the charter school. Enter the amounts as a **positive number**.
- [3] Enter comments as needed in the "Comments" area.

INDEPENDENT AUDITOR DETERMINATIONS

- Q1** Was there an **unmodified opinion** in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.) Select a response
- Q2** Did the external independent auditor report that the AFR was **free of any instance(s) of material weaknesses** in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) Select a response
- Q3** Did the external independent auditor indicate the AFR was **free of any instance(s) of material noncompliance** for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.) Select a response

PAYMENT COMPLIANCE

- Q4** Was the charter school in **compliance with the payment terms of all debt agreements at fiscal year end**? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.) Select a response
- Q5** Did the charter school make **timely payments** to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? Select a response



EACH QUESTION MUST BE ANSWERED BEFORE PROCEEDING TO THE SECTION BELOW

STATEMENT OF CASH FLOWS

Enter the amounts for these items from the Statement of Cash Flows as a positive number.

Enter the \$ amount	\$	-
Enter the \$ amount	\$	-
Enter the \$ amount	\$	-



ENSURE EACH QUESTION HAS BEEN ANSWERED AND AMOUNTS HAVE BEEN ENTERED AS NECESSARY

Comments

Charter Holder Information

Instructions:

- [1] Enter the information for the charter holder and charter school as indicated in the Annual Financial and Compliance Report (AFR).
- [2] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the AFR.

Note: If the totals do not agree, please provide an explanation for the variance.

Charter Holder Information

Charter Holder Name	<input type="text" value="Enter Name"/>		
Charter Holder FEIN	<input type="text" value="Enter FEIN"/>		
Charter Holder Debt	<input type="text" value="Enter the \$ amount"/>		
Charter Holder Cash on Hand	<input type="text" value="Enter the \$ amount"/>		
Charter Holder Federal Revenue	<input type="text" value="Enter the \$ amount"/>	}	Difference \$ -
Charter Holder Federal Expenditures	<input type="text" value="Enter the \$ amount"/>		
			Explanation*

Comments

Statement of Financial Position

Instructions:

- [1] Enter the audited amount of current assets and long-term assets.
- [2] Enter the audited amount of current liabilities, long-term liabilities, and net assets.
- [3] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Statement of Financial Position		Validation Tests		
	Total (Unrestricted & Restricted)	Total Stated on AFR	Variance	Explanation for Variance
ASSETS				
Current Assets				
Cash & Cash Equivalents				
Restricted Cash & Cash Equivalents				
Accounts Receivable				
Investments				
Due from Other Funds				
Prepaid Expenses				
Other Current Assets				
Total Current Assets	\$ -		\$ -	
Long-term Assets				
Noncurrent Restricted Cash & Cash Equivalents				
Property and Equipment				
Land				
Buildings and Improvements				
Vehicles				
Furniture and Equipment				
Other Property and Equipment				
Total Property and Equipment (Gross)	\$ -			
Accumulated Depreciation				
Total Property and Equipment (Net)	\$ -		\$ -	
		Enter as negative #		
Deposits				
Bond Issuance Costs				
Other Deferred Expenses				
Other Noncurrent Assets				
Total Long-term Assets	\$ -		\$ -	
Total Assets	\$ -		\$ -	

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Accounts Payable				
Accrued Wages Payable				
Accrued Interest Payable				
Other Accrued Liabilities				
Deferred Revenue				
Payroll Withholdings Payable				
Due to Other Funds				
Notes Payable - Current Maturities				
Bonds Payable - Current Maturities				
Other Current Liabilities				
Total Current Liabilities	\$ -		\$ -	

Long-term Liabilities

Notes Payable - Long-term				
Bonds Payable - Long-term				
Other Long-term Liabilities				
Total Long-term Liabilities	\$ -		\$ -	
Total Liabilities	\$ -		\$ -	

Net Assets

Unrestricted [or <i>*Without Donor Restrictions</i>]				
Temporarily Restricted [or <i>*With Donor Restrictions</i>]				
Permanently Restricted				
Total Net Assets	\$ -		\$ -	
Total Liabilities and Net Assets	\$ -		\$ -	

Comments

*Early application of Financial Accounting Standards Board (FASB) ASU-2016-14 Not-for-Profit Entities (Topic 958) is permitted. This update requires a not-for-profit entity to:

Present on the face of the statement of financial position amounts for two classes of net assets at the end of the period, rather than for the currently required three classes. That is, an NFP will report amounts for net assets with donor restrictions and net assets without donor restrictions, as well as the currently required amount for total net assets.

Statement of Activities

Instructions:

- [1] Enter the audited amount of local, state, and federal revenue.
- [2] Enter the audited amount of net assets released from restrictions.
- [3] Enter the audited amount of expenses and the amount of pension expense (to the right of total expenses).
- [4] Enter the audited net assets at beginning of year and any restatement or adjustments.
- [5] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Statement of Activities					Validation Tests		
	UNRESTRICTED [or *Without Donor Restrictions]	TEMPORARILY RESTRICTED [or *With Donor Restrictions]	PERMANENTLY RESTRICTED	TOTAL	Total Stated on AFR	Variance	Explanation for Variance
REVENUE							
Local Revenue							
5710 Taxes Passed Through by Districts				\$ -			
5720 Services Rendered to Other Schools				\$ -			
5740 Other Local Revenue				\$ -			
5750 Food Service, Cocurricular, & Enterprising				\$ -			
5760 Intermediate Sources				\$ -			
Total Local Revenue	\$ -	\$ -	\$ -	\$ -		\$ -	
State Program Revenue							
5810 Foundation School Program				\$ -			
5820 Other State Revenue (TEA)				\$ -			
5830 Other State Revenue (Non-TEA)				\$ -			
Total State Revenue	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal Program Revenue							
<i>Pass through Non-State or Federal Agency</i>							
5910 Federal Revenue				\$ -			
<i>Pass through TEA</i>							
5920 Federal Revenue				\$ -			
<i>Pass through Other Agencies</i>							
5930 Federal Revenue				\$ -			
<i>Directly from the Federal Government</i>							
5940 Federal Revenue				\$ -			
Total Federal Revenue	\$ -	\$ -	\$ -	\$ -		\$ -	
Net Assets Released from Restrictions							
Revenue Expended for Operations				\$ -			
Other Restrictions				\$ -			
Total Net Assets Released from Restrictions	\$ -	\$ -	\$ -	\$ -		\$ -	
Total Revenue and Other Revenue	\$ -	\$ -	\$ -	\$ -		\$ -	

EXPENSES

11 Instruction				\$ -
12 Instructional Resources & Media Services				\$ -
13 Curriculum & Instructional Staff Development				\$ -
21 Instructional Leadership				\$ -
23 School Leadership				\$ -
31 Guidance, Counseling & Evaluation Services				\$ -
32 Social Work Services				\$ -
33 Health Services				\$ -
34 Transportation				\$ -
35 Food Service				\$ -
36 Extracurricular				\$ -
41 General Administration				\$ -
51 Plant Maintenance				\$ -
52 Security & Monitoring Services				\$ -
53 Data Processing Services				\$ -
61 Community Services				\$ -
71 Debt Service				\$ -
81 Fundraising				\$ -

Total Expenses	\$ -	\$ -	\$ -	\$ -
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INCREASE (DECREASE) IN NET ASSETS before Other Changes	\$ -	\$ -	\$ -	\$ -
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OTHER CHANGES IN NET ASSETS

<i>Change - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Change - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Change - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -

TOTAL CHANGES IN NET ASSETS	\$ -	\$ -	\$ -	\$ -
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Net Assets at Beginning of Year				\$ -
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Net Assets as Restated				\$ -
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<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -

Net Assets at End of Year	\$ -	\$ -	\$ -	\$ -
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Comments

	\$ -	
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	\$ -	
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	\$ -	
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*Early application of Financial Accounting Standards Board (FASB) ASU-2016-14 Not-for-Profit Entities (Topic 958) is permitted. This update requires a not-for-profit entity to:
 Present on the face of the statement of activities the amount of the change in each of the two classes of net assets (noted in item 1) rather than that of the currently required three classes. An NFP would continue to report the currently required amount of the change in total net assets for the period.

Schedule of Expenses

Instructions:

- [1] Enter the audited amount of expenses.
- [2] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Schedule of Expenses		Validation Tests		
EXPENSES		Total Stated on AFR	Variance	Explanation for Variance
6100 Payroll Costs	<input type="text"/>			
6200 Professional & Contracted Services	<input type="text"/>			
6300 Supplies & Materials	<input type="text"/>			
6400 Other Operating Costs	<input type="text"/>			
6500 Debt Service	<input type="text"/>			
Total Expenses	\$ -	<input type="text"/>	\$ -	<input type="text"/>

Comments

Schedule of Capital Assets

Instructions:

- [1] Enter the audited amount of capital assets.
- [2] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Schedule of Capital Assets				
	LOCAL	STATE	FEDERAL	TOTAL
1110 Cash				\$ -
1510 Land and Improvements				\$ -
1520 Buildings and Improvements				\$ -
1531 Vehicles				\$ -
1539 Furniture and Equipment				\$ -
1541 Vehicles (<\$5,000)				\$ -
1549 Furniture and Equipment (<\$5,000)				\$ -
1551 Buildings (Capital Leases)				\$ -
1559 Furniture and Equipment (Capital Leases)				\$ -
1569 Library Books and Media				\$ -
1590 Other Capital Assets				\$ -
Total Property and Equipment	\$ -	\$ -	\$ -	\$ -

Validation Tests		
Total Stated on AFR	Variance	Explanation for Variance
\$ -	\$ -	

Comments

Statement of Cash Flows

Instructions:

- [1] Enter the description and the audited amount of cash flow from operating activities.
- [2] Enter the description and the audited amount of cash flow from financing activities.
- [3] Enter the the beginning of the year audited amount of cash and cash equivalents.
- [4] Enter the description and the audited amount of cash flow from investing activities.
- [5] Complete the schedule for Reconciliation of Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities.
- [6] Enter the amounts of supplemental cash paid during the year.
- [7] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Statement of Cash Flows		Validation Tests		
CASH FLOW FROM OPERATING ACTIVITIES		As Stated on AFR	Variance	Explanation for Variance
Net Cash Provided by Operating Activities	\$ -		\$ -	
CASH FLOW FROM INVESTING ACTIVITIES				

Net Cash from Investing Activities \$ -

\$ -

CASH FLOW FROM FINANCING ACTIVITIES

Net Cash Provided (Used) by Financing Activities \$ -

\$ -

Net Increase (Decrease) in Cash and Cash Equivalents \$ -

\$ -

Cash and Cash Equivalents - Beginning of the Year

Cash and Cash Equivalents - End of the Year \$ -

\$ -

Reconciliation of Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities

Change in Unrestricted Net Assets

Adjustment to Reconcile Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities:

Total Adjustments	\$ -		\$ -	
Net Cash Provided by Operating Activities	\$ -		\$ -	

Supplemental Disclosure of Cash Flow Information:

Cash Paid during the Year for:	
Interest	\$ -
Income Taxes	\$ -

Comments

[Empty text box for comments]

Budgetary Comparison Schedule

Instructions:

- [1] Enter the amounts of local, state, and federal revenue.
- [2] Enter the amount of expenses.
- [3] Enter the net assets at beginning of year and any restatement or adjustments.
- [4] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Budgetary Comparison Schedule					Validation Tests		
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET	% OF VARIANCE	Total ACTUAL AMOUNT Stated on AFR	Variance
REVENUES							
Local revenue				\$ -	0.00%		
State revenue				\$ -	0.00%		
Federal revenue				\$ -	0.00%		
Total Revenue	\$ -	\$ -	\$ -	\$ -	0.00%		\$ -
EXPENSES							
11 Instruction				\$ -	0.00%		
12 Instructional Resources & Media Services				\$ -	0.00%		
13 Curriculum & Instructional Staff Development				\$ -	0.00%		
21 Instructional Leadership				\$ -	0.00%		
23 School Leadership				\$ -	0.00%		
31 Guidance, Counseling & Evaluation Services				\$ -	0.00%		
32 Social Work Services				\$ -	0.00%		
33 Health Services				\$ -	0.00%		
34 Transportation				\$ -	0.00%		
35 Food Service				\$ -	0.00%		
36 Extracurricular				\$ -	0.00%		
41 General Administration				\$ -	0.00%		
51 Plant Maintenance				\$ -	0.00%		
52 Security & Monitoring Services				\$ -	0.00%		
53 Data Processing Services				\$ -	0.00%		
61 Community Services				\$ -	0.00%		
71 Debt Service				\$ -	0.00%		
81 Fundraising				\$ -	0.00%		
Total Expenses	\$ -	\$ -	\$ -	\$ -	0.00%		\$ -

CHANGE IN NET ASSETS before Other Changes	\$ -	\$ -	\$ -	\$ -	0.00%
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	\$ -
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OTHER CHANGES IN NET ASSETS

<i>Change - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Change - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Change - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -

TOTAL CHANGES IN NET ASSETS	\$ -	\$ -	\$ -	\$ -
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Net Assets at Beginning of Year				\$ -
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	\$ -
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<i>Net Assets as Restated</i>				\$ -
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<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -

Net Assets at End of Year	\$ -	\$ -	\$ -	\$ -
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	\$ -
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Comments

Schedule of Findings and Questioned Costs

Instructions:

- [1] Enter the appropriate responses based on the schedule in the Annual Financial and Compliance Report (AFR).
- [2] In the *IDENTIFICATION OF MAJOR PROGRAMS TESTED* section, select the CFDA number and program title from the list box and enter the appropriate letter for the type of assistance.
- [3] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the AFR.

Note: If the totals do not agree, please provide an explanation for the variance.

Schedule of Findings and Questioned Costs

SUMMARY OF THE AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued:	Select a response	<input type="text"/>
Internal control over financial reporting:		
One or more material weaknesses identified?	Select a response	<input type="text"/>
One or more significant deficiencies identified that are not considered to be material weaknesses?	Select a response	<input type="text"/>
Noncompliance material to financial statements noted?	Select a response	<input type="text"/>

If compliance with 2 Code of Federal Regulations (CFR) Part 200, Subpart F regulations are not required, select N/A for the areas below.

FEDERAL AWARDS

Type of auditor's report issued on compliance for major programs:	Select a response	<input type="text"/>
Internal control over major programs:		
One or more material weaknesses identified?	Select a response	<input type="text"/>
One or more significant deficiencies identified that are not considered to be material weaknesses?	Select a response	<input type="text"/>
Any audit findings disclosed that are required to be reported in accordance with 2 CFR §200.516?	Select a response	<input type="text"/>
Dollar Threshold used to distinguish between Type A and Type B programs:	Enter the \$ amount	<input type="text"/>
Auditee qualified as a low-risk auditee?	Select a response	<input type="text"/>

% of Major Programs that should be tested: FALSE

IDENTIFICATION OF MAJOR PROGRAMS TESTED

CFDA Number and Federal Program Title [Select from the list]	Type of Assistance [Enter letter]	Federal Grantor [Enter]	Passed Through Entity [Enter]	Amount Tested [Enter]
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
Total of Major Programs Tested				\$ -
Total Federal Expenditures				\$ -
% of Major Programs Tested				
Was the correct % of Major Programs tested?				No

Reconciliation

Instructions:

- [1] Please note any discrepancies between the schedules and correct them as applicable.
 [2] Provide an explanation for the differences that remain after corrections.

The totals below are automatically calculated based on the information entered on the schedules in this workbook.

Budgetary comparison schedules should be presented as required supplementary information for the general fund and for each major special revenue fund that has a legally adopted annual budget.

Therefore, differences between the Budgetary Comparison Schedule and the Statement of Activities and

Reconciliation Schedule

				Difference	Explanation for Difference
Total Assets Statement of Financial Position	\$ -	=	Total Liabilities and Net Assets Statement of Financial Position	\$ -	
Total Property and Equipment less Cash Schedule of Capital Assets	\$ -	=	Total Property and Equipment (Gross) Statement of Financial Position	\$ -	
Total Expenses Statement of Activities	\$ -	=	Total Expenses Schedule of Expenses	\$ -	
Total Expenses Statement of Activities	\$ -	=	Total Expenses Budgetary Comparison Schedule	\$ -	
Total Expenses Schedule of Expenses	\$ -	=	Total Expenses Budgetary Comparison Schedule	\$ -	
Total Revenue Statement of Activities	\$ -	=	Total Revenue Budgetary Comparison Schedule	\$ -	
Local Revenue Statement of Activities	\$ -	=	Local Revenue Budgetary Comparison Schedule	\$ -	
State Revenue Statement of Activities	\$ -	=	State Revenue Budgetary Comparison Schedule	\$ -	
Federal Revenue Statement of Activities	\$ -	=	Federal Revenue Budgetary Comparison Schedule	\$ -	
Total Net Assets Statement of Financial Position	\$ -	=	Net Assets at End of Year Statement of Activities	\$ -	
Total Net Assets Statement of Financial Position	\$ -	=	Net Assets at End of Year Budgetary Comparison Schedule	\$ -	