2010-2011 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2009-2010 Charter School Data

CDNumber  227821     Charter School:  AUSTIN DISCOVERY SCHOOL
Charter Holder:  ADSI

(A) The annual financial audit report was received within 180 days after close of fiscal year.  Yes
  
  Fiscal Year: August 31    Date Due: 2/27/2011    Date Received: 1/20/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  Yes

  Total Assets: $269,321
  Total Liabilities: $15,002
  80 percent of Total Liabilities: $12,002
  Excess Assets over Liabilities: $257,319

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation.  Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".