### 2010-2011 School FIRST for Charter Schools

**Per 19 TAC 109.1002 (e)**

**Based on School Year 2009-2010 Charter School Data**

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>227820</th>
<th>Charter School:</th>
<th>KIPP AUSTIN PUBLIC SCHOOLS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charter Holder:</td>
<td>KIPP Austin Public Schools, Inc.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**(A) The annual financial audit report was received within 180 days after close of fiscal year.**

- **Fiscal Year: August 31**
- **Date Due: 2/27/2011**
- **Date Received: 1/26/2011**

**(B) The annual financial audit report indicates assets ≥ 80% of liabilities.**

- **Total Assets:** $5,496,957
- **Total Liabilities:** $753,649  
  - **80 percent of Total Liabilities:** $602,919
  - **Excess Assets over Liabilities:** $4,894,038

**(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation.**

- **Yes**

**Rating Issued**

**STANDARD ACHIEVEMENT**

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*

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*Friday, August 12, 2011*