2010-2011 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

CDNumber 227818  Charter School: AUSTIN CAN ACADEMY CHARTER SCHOOL

Charter Holder: America Can!

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year August 31  Date Due: 2/27/2011  Date Received: 2/25/2011

Yes

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $2,366,046

Yes

Total Liabilities: $2,294,029

80 percent of Total Liabilities: $1,835,223

Excess Assets over Liabilities: $530,823

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".