2010-2011 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

**CDNumber** 227817  **Charter School:** CEDARS INTERNATIONAL ACADEMY

**Charter Holder:** Cedars Academy

(A) The annual financial audit report was received within 180 days after close of fiscal year.  
Yes

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Date Due</th>
<th>Date Received</th>
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(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  
Yes

- **Total Assets:** $2,562,052
- **Total Liabilities:** $1,676,717
- **80 percent of Total Liabilities:** $1,341,374
- **Excess Assets over Liabilities:** $1,220,678

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  
Yes

**Rating Issued**

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".