2010-2011 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

**CDNumber** 220802  **Charter School:** ARLINGTON CLASSICS ACADEMY

**Charter Holder:** Arlington Classics Academy

(A) The annual financial audit report was received within 180 days after close of fiscal year.  

<table>
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<tr>
<th>Fiscal Year</th>
<th>Date Due</th>
<th>Date Received</th>
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(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  

- **Total Assets:** $7,489,377
- **Total Liabilities:** $6,471,898
- **80 percent of Total Liabilities:** $5,177,518
- **Excess Assets over Liabilities:** $2,311,859

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  

Yes

**Rating Issued**

**SUBSTANDARD ACHIEVEMENT**

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".