Based on School Year 2009-2010 Charter School Data

CDNumber 220801  Charter School: TREETOPS SCHOOL INTERNATIONAL
Charter Holder: Mid-Cities Learning Center, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Yes

Fiscal Year August 31  Date Due: 2/27/2011  Date Received: 12/13/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Yes

Total Assets: $3,630,506
Total Liabilities: $861,870
80 percent of Total Liabilities: $689,496
Excess Assets over Liabilities: $2,941,010

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".