**2010-2011 School FIRST for Charter Schools**

*Per 19 TAC 109.1002 (e)*

**Based on School Year 2009-2010 Charter School Data**

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>Charter School:</th>
<th>Charter Holder:</th>
</tr>
</thead>
<tbody>
<tr>
<td>184801</td>
<td>CROSSTIMBERS ACADEMY</td>
<td>Brazos River School</td>
</tr>
</tbody>
</table>

- **(A)** The annual financial audit report was received within 180 days after close of fiscal year. Yes
  - Fiscal Year: August 31
  - Date Due: 2/27/2011
  - Date Received: 1/26/2011

- **(B)** The annual financial audit report indicates assets ≥ 80% of liabilities. Yes
  - Total Assets: $349,145
  - Total Liabilities: $10,982
  - 80 percent of Total Liabilities: $8,786
  - Excess Assets over Liabilities: $340,359

- **(C)** The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation. Yes

**Rating Issued**

**STANDARD ACHIEVEMENT**

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*