### 2010-2011 School FIRST for Charter Schools

**Per 19 TAC 109.1002 (e)**

**Based on School Year 2009-2010 Charter School Data**

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>Charter School:</th>
<th>Charter Holder:</th>
</tr>
</thead>
<tbody>
<tr>
<td>178802</td>
<td>SEASHORE LEARNING CTR CHARTER</td>
<td>Island Foundation</td>
</tr>
</tbody>
</table>

(A) The annual financial audit report was received within 180 days after close of fiscal year.

- **Fiscal Year**: August 31
- **Date Due**: 2/27/2011
- **Date Received**: 1/27/2011

Yes

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

- **Total Assets**: $1,562,188
- **Total Liabilities**: $132,328
- **80 percent of Total Liabilities**: $105,862
- **Excess Assets over Liabilities**: $1,456,326

Yes

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

**Rating Issued**

**STANDARD ACHIEVEMENT**

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*