CDNumber: 123804
Charter School: RICHARD MILBURN ACADEMY (BEAUMONT)
Charter Holder: Richard Milburn Academy, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.
Yes

Fiscal Year: August 31
Date Due: 2/27/2011
Date Received: 1/27/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $115,625
Total Liabilities: $379,172
80 percent of Total Liabilities: $303,338
Excess Assets over Liabilities: ($187,713)
No

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation
Yes

Rating Issued

SUBSTANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".