2010-2011 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2009-2010 Charter School Data

CDNumber 116801  Charter School: PHOENIX CHARTER SCHOOL

Charter Holder: Phoenix School (The )

(A) The annual financial audit report was received within 180 days after close of fiscal year.
   Yes

   Fiscal Year August 31  Date Due: 2/27/2011  Date Received: 1/28/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.
   Yes

   Total Assets: $3,112,776
   Total Liabilities: $2,808,889
   80 percent of Total Liabilities: $2,247,111
   Excess Assets over Liabilities: $865,665

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation
   Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".