2010-2011 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2009-2010 Charter School Data

CDNumber    101828  Charter School: HOUSTON GATEWAY ACADEMY, INC.
Charter Holder: Houston Gateway Academy, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year: August 31  Date Due: 2/27/2011  Date Received: 11/22/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes

Total Assets: $9,184,406
Total Liabilities: $1,355,222
80 percent of Total Liabilities: $1,084,178
Excess Assets over Liabilities: $8,100,228

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation. Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".