(A) The annual financial audit report was received within 180 days after
close of fiscal year.  

**No**

Fiscal Year August 31  Date Due: 2/27/2011  Date Received: 4/6/2011

(B) The annual financial audit report indicates assets ≥ 80% of
liabilities.  

**Yes**

Total Assets: $6,967,157

Total Liabilities: $80,675

80 percent of Total Liabilities: $64,540

Excess Assets over Liabilities: $6,902,617

(C) The annual financial audit report did not indicate a qualified or
adverse opinion or an opinion disclaimed because of a scope limitation

**Yes**

Rating Issued

**SUBSTANDARD ACHIEVEMENT**

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".