2010-2011 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

CDNumber  101813  Charter School:  KIPP, INC CHARTER

Charter Holder:  KIPP, Inc

(A) The annual financial audit report was received within 180 days after close of fiscal year.
Yes

Fiscal Year  June 30  Date Due:  12/27/2010  Date Received:  11/24/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.
Yes

Total Assets:  $104,584,975
Total Liabilities:  $90,310,817
80 percent of Total Liabilities:  $72,248,654
Excess Assets over Liabilities:  $32,336,321

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation
Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".