Based on School Year 2009-2010 Charter School Data

CDNumber: 101802
Charter School: SER-NINOS CHARTER SCHOOL
Charter Holder: Ser-Ninos, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year: August 31
Date Due: 2/27/2011
Date Received: 1/20/2011

Yes

(B) The annual financial audit report indicates assets \( \geq 80\% \) of liabilities.

Total Assets: $9,727,476
Total Liabilities: $3,816,124
80 percent of Total Liabilities: $3,052,899
Excess Assets over Liabilities: $6,674,577

Yes

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".