2010-2011 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

CDNumber 092801 Charter School: EAST TEXAS CHARTER SCHOOLS
Charter Holder: Sails Forever

(A) The annual financial audit report was received within 180 days after close of fiscal year.
Yes

Fiscal Year August 31 Date Due: 2/27/2011 Date Received: 1/18/2011

(B) The annual financial audit report indicates assets \( \geq 80\% \) of liabilities.
Yes

Total Assets: $2,262,638
Total Liabilities: $53,991
80 percent of Total Liabilities: $43,193
Excess Assets over Liabilities: $2,219,445

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation
Yes

Rating Issued
STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".