2010-2011 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

CDNumber: 084804
Charter School: AMBASSADORS PREPARATORY ACADEMY
Charter Holder: F.O.C.U.S.

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year: August 31
Date Due: 2/27/2011
Date Received: 1/14/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes

Total Assets: $557,700
Total Liabilities: $49,182
80 percent of Total Liabilities: $39,346
Excess Assets over Liabilities: $518,354

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation. Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".