### 2010-2011 School FIRST for Charter Schools

**Per 19 TAC 109.1002 (e)**

**Based on School Year 2009-2010 Charter School Data**

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>084802</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Charter School:</strong></td>
<td>ODYSSEY ACADEMY, THE</td>
</tr>
<tr>
<td><strong>Charter Holder:</strong></td>
<td>Odyssey 2020 Academy, Inc.</td>
</tr>
</tbody>
</table>

#### (A) The annual financial audit report was received within 180 days after close of fiscal year.

- **Fiscal Year:** August 31
- **Date Due:** 2/27/2011
- **Date Received:** 1/23/2011

#### (B) The annual financial audit report indicates assets ≥ 80% of liabilities.

- **Total Assets:** $18,219,197
- **Total Liabilities:** $15,566,753
- **80 percent of Total Liabilities:** $12,453,402
- **Excess Assets over Liabilities:** $5,765,795

#### (C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

- **Rating Issued:** STANDARD ACHIEVEMENT

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*