2010-2011 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

CDNumber 072802 Charter School: ERATH EXCELS ACADEMY INC.

Charter Holder: Erath Excels! Academy, Inc

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year: June 30 Date Due: 12/27/2010 Date Received: 11/22/2010

Yes

(B) The annual financial audit report indicates assets \( \geq 80\% \) of liabilities.

Total Assets: $1,747,918

Total Liabilities: $1,100,932

80 percent of Total Liabilities: $880,746

Excess Assets over Liabilities: $867,172

Yes

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".