CDNumber 072801  Charter School: PARADIGM ACCELERATED SCHOOL
Charter Holder: Paradigm Alternative School, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year August 31  Date Due: 2/27/2011  Date Received: 1/21/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $583,925
Total Liabilities: $116,493
80 percent of Total Liabilities: $93,194
Excess Assets over Liabilities: $490,731

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".