2010-2011 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Year

CDNumber 057844   Charter School: MANARA ACADEMY
Charter Holder: Manara Academy, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.  Yes

Fiscal Year June 30 Date Due: 12/27/2010 Date Received: 11/30/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  Yes

   Total Assets: $345,611
   Total Liabilities: $395,402
   80 percent of Total Liabilities: $316,322
   Excess Assets over Liabilities: $29,289

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".