2010-2011 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2009-2010 Charter School Data

CDNumber 057842 Charter School: WILLIAMS PREPARATORY
Charter Holder: UPLIFT LIFT EDUCATION

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes
Fiscal Year June 30 Date Due: 12/27/2010 Date Received: 12/3/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes
Total Assets: $31,210,659
Total Liabilities: $28,866,571
80 percent of Total Liabilities: $23,093,257
Excess Assets over Liabilities: $8,117,402

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation Yes

Rating Issued
STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".