## 2010-2011 School FIRST for Charter Schools

**Per 19 TAC 109.1002 (e)**

**Based on School Year 2009-2010 Charter School Data**

<table>
<thead>
<tr>
<th><strong>CDNumber</strong></th>
<th>057841</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Charter School:</strong></td>
<td>RECONCILIATION ACADEMY</td>
</tr>
<tr>
<td><strong>Charter Holder:</strong></td>
<td>Reconciliation Scholar's Academy, Inc.</td>
</tr>
</tbody>
</table>

### (A) The annual financial audit report was received within 180 days after close of fiscal year.

- **Fiscal Year:** August 31
- **Date Due:** 2/27/2011
- **Date Received:** 12/2/2010

### (B) The annual financial audit report indicates assets ≥ 80% of liabilities.

- **Total Assets:** $82,701
- **Total Liabilities:** $6,364
- **80 percent of Total Liabilities:** $5,091
- **Excess Assets over Liabilities:** $77,610

### (C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

- **Rating Issued:** STANDARD ACHIEVEMENT

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*