Based on School Year 2009-2010 Charter School Data

CDNumber 057838  Charter School: PEAK ACADEMY
Charter Holder: UPLIFT LIFT EDUCATION

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year June 30  Date Due: 12/27/2010  Date Received: 12/3/2010

Yes

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $12,019,998
Total Liabilities: $10,590,015
80 percent of Total Liabilities: $8,472,012
Excess Assets over Liabilities: $3,547,986

Yes

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".