### 2010-2011 School FIRST for Charter Schools

**Per 19 TAC 109.1002 (e)**

Based on School Year 2009-2010 Charter School Data

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>057833</th>
<th>Charter School:</th>
<th>EDUCATION CENTER INTERNATIONAL ACADEMY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charter Holder:</td>
<td>ARISE *</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### (A) The annual financial audit report was received within 180 days after close of fiscal year.

- **Fiscal Year:** August 31  
- **Date Due:** 2/27/2011  
- **Date Received:** 1/26/2011

#### (B) The annual financial audit report indicates assets ≥ 80% of liabilities.

- **Total Assets:** $371,213
- **Total Liabilities:** $162,419
- **80 percent of Total Liabilities:** $129,935
- **Excess Assets over Liabilities:** $241,278

#### (C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

- **Yes**

#### Rating Issued

**STANDARD ACHIEVEMENT**

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*