2010-2011 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

CDNumber 057821  Charter School: THE SCHOOL OF LIBERAL ARTS AND SCIENCE

Charter Holder: The School of Liberal Arts and Science, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.  

Fiscal Year August 31  Date Due: 2/27/2011  Date Received: 1/21/2011

(B) The annual financial audit report indicates assets \( \geq 80\% \) of liabilities.  

Total Assets: $3,364,502  
Total Liabilities: $1,474,234  
80 percent of Total Liabilities: $1,179,387  
Excess Assets over Liabilities: $2,185,115

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".