Based on School Year 2009-2010 Charter School Data

CDNumber 057811  Charter School: CHILDREN FIRST ACADEMY OF DALLAS

(A) The annual financial audit report was received within 180 days after close of fiscal year.  No

Fiscal Year August 31  Date Due: 2/27/2011  Date Received: 4/6/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  Yes

Total Assets: $6,334,434
Total Liabilities: $3,981,171
80 percent of Total Liabilities: $3,184,937
Excess Assets over Liabilities: $3,149,497

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  Yes

Rating Issued

SUBSTANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".