# 2010-2011 School FIRST for Charter Schools

## Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>057802</th>
<th>Charter School:</th>
<th>PEGASUS SCHOOL OF LIBERAL ARTS AND SCIENCES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charter Holder:</td>
<td>Genesis Schools</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**(A) The annual financial audit report was received within 180 days after close of fiscal year.**

| Fiscal Year | August 31 | Date Due: | 2/27/2011 | Date Received: | 1/27/2011 |

**Yes**

**(B) The annual financial audit report indicates assets ≥ 80% of liabilities.**

- **Total Assets:** $1,285,042
- **Total Liabilities:** $223,343
- **80 percent of Total Liabilities:** $178,674
- **Excess Assets over Liabilities:** $1,106,368

**Yes**

**Yes**

## Rating Issued

**STANDARD ACHIEVEMENT**

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality."*