**2010-2011 School FIRST for Charter Schools**

*Per 19 TAC 109.1002 (e)*

**Based on School Year 2009-2010 Charter School Data**

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>046802</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charter School:</td>
<td>TRINITY CHARTER SCHOOL</td>
</tr>
<tr>
<td>Charter Holder:</td>
<td>Casa Gracia</td>
</tr>
</tbody>
</table>

(A) The annual financial audit report was received within 180 days after close of fiscal year.

- Fiscal Year: August 31
- Date Due: 2/27/2011
- Date Received: 12/20/2010

Yes

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

- Total Assets: $3,027,680
- Total Liabilities: $282,996
- 80 percent of Total Liabilities: $226,397
- Excess Assets over Liabilities: $2,801,283

Yes

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation.

Yes

**Rating Issued**

**STANDARD ACHIEVEMENT**

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*