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# 2010-2011 School FIRST for Charter Schools

## Per 19 TAC 109.1002 (e)

### Based on School Year 2009-2010 Charter School Data

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**CDNumber** 021803      **Charter School:** BRAZOS SCHOOL FOR INQUIRY & CREATIVITY

**Charter Holder:** Democratic Schools Research, Inc.

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**(A) The annual financial audit report was received within 180 days after close of fiscal year.** Yes

**Fiscal Year** August 31      **Date Due:** 2/27/2011      **Date Received:** 1/27/2011

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**(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities.** Yes

**Total Assets:** \$1,223,802

**Total Liabilities:** \$470,374

**80 percent of Total Liabilities:** \$376,299

**Excess Assets over Liabilities:** \$847,503

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**(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation** Yes

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#### Rating Issued

#### STANDARD ACHIEVEMENT

*\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*

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