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# 2010-2011 School FIRST for Charter Schools

## Per 19 TAC 109.1002 (e)

### Based on School Year 2009-2010 Charter School Data

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**CDNumber** 015833      **Charter School:** HENRY FORD ACADEMY ALAMEDA SCHOOL FOR ART + DESIGN

**Charter Holder:** Henry Ford Learning Institute

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*(A) The annual financial audit report was received within 180 days after close of fiscal year.* Yes

**Fiscal Year** August 31      **Date Due:** 2/27/2011      **Date Received:** 2/16/2011

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*(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities.* Yes

**Total Assets:** \$371,714

**Total Liabilities:** \$234,686

**80 percent of Total Liabilities:** \$187,749

**Excess Assets over Liabilities:** \$183,965

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*(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation* Yes

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#### Rating Issued

#### STANDARD ACHIEVEMENT

*\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*

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