CDNumber 015816  Charter School: ACADEMY OF CAREERS AND TECHNOLOGIES CHARTER SCHOOL
Charter Holder: Academy of Careers and Technologies

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year August 31  Date Due: 2/27/2011  Date Received: 2/17/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes

Total Assets: $1,596,915
Total Liabilities: $495,489
80 percent of Total Liabilities: $396,391
Excess Assets over Liabilities: $1,200,524

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".