2010-2011 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2009-2010 Charter School Data

CDNumber 015807    Charter School: SOUTHWEST PREPARATORY SCHOOL
Charter Holder: Southwest Winners Foundation, Inc.

(A) The annual financial audit report was received within 180 days after
close of fiscal year.  Yes

Fiscal Year August 31    Date Due: 2/27/2011    Date Received: 1/28/2011

(B) The annual financial audit report indicates assets ≥ 80% of
liabilities.  Yes

Total Assets: $13,670,175
Total Liabilities: $11,447,152
80 percent of Total Liabilities: $9,157,722
Excess Assets over Liabilities: $4,512,453

(C) The annual financial audit report did not indicate a qualified or
adverse opinion or an opinion disclaimed because of a scope limitation  Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the
above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on
any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".