2010-2011 School FIRST for Charter Schools  
Per 19 TAC 109.1002 (e)  
Based on School Year 2009-2010 Charter School Data

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>Charter School:</th>
<th>Charter Holder:</th>
</tr>
</thead>
<tbody>
<tr>
<td>015803</td>
<td>HIGGS, CARTER, KING GIFTED &amp; TALENTED CHARTER ACAD</td>
<td>Youth Empowerment Services, Inc.</td>
</tr>
</tbody>
</table>

(A) The annual financial audit report was received within 180 days after close of fiscal year.  
Yes

Fiscal Year: August 31  
Date Due: 2/27/2011  
Date Received: 2/27/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  
Yes

Total Assets: $3,147,518
Total Liabilities: $861,589
80 percent of Total Liabilities: $689,271
Excess Assets over Liabilities: $2,458,247

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  
Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".

Friday, August 12, 2011  
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