2010-2011 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

**CDNumber**: 013801  **Charter School**: ST MARY'S ACADEMY CHARTER SCHOOL

**Charter Holder**: St. Mary's Charter School

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Yes

**Fiscal Year**: August 31  **Date Due**: 2/27/2011  **Date Received**: 1/11/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Yes

**Total Assets**: $3,283,677

**Total Liabilities**: $1,413,401

**80 percent of Total Liabilities**: $1,130,721

**Excess Assets over Liabilities**: $2,152,956

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

**Rating Issued**

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".