

The background of the slide is an aerial photograph of Austin, Texas. The top half shows the city skyline with several skyscrapers, including the Frost Tower, under a clear blue sky with light clouds. The bottom half shows a waterfront area with a large body of water, green trees, and a marina with several boats. A white rectangular box is overlaid on the center of the image, containing the title and author's name.

Charter Applicant Finance -Key Points-

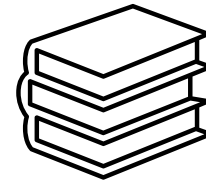
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Finance Areas in the Application



Narrative Topics

- Start-Up Plan
- Financial Plan
- Transportation



Attachment Documents

- Budget Narrative
- Financial Plan Workbook
- Evidence of Financial Support
- Audit Report
- Credit Report
- IRS Form 990

“Provide a **detailed budget narrative to support the assumptions and projections presented in the Financial Plan Workbook**— including revenue, staffing levels, and costs. **Include a contingency plan** to meet financial needs if anticipated revenues are not received or are lower than estimated. The responsive document for this attachment is limited to 1,500 words. “

Key points:

- Support the assumptions made in revenue and costs
- Explain the financial plans of the charter
- Provides context to the workbook
- The workbook and the narrative should align

Financial Plan Workbook

Familiarize yourself with the workbook and how data from one screen/tab carries over and feeds to others. Before you input your actual numbers, take some time to navigate through the worksheet and get comfortable.

Before submitting, ensure that...



Assumptions in the workbook **match the budget narrative**

Assumptions **match other areas** in the application that spend funds or generate revenue



Explanations are provided for each of the assumptions made on the Startup and Assumptions tab



All **student populations are identified** in the Enrollment Tab i.e., special education, compensatory education, emergent bilingual, etc.

Other Things to Think About



Baseline Assumptions

When making assumptions, **use a reasonable basis** like per student, per teacher, square footage.



Paying Debts

Remember to include **subsequent payments** for all loans.



Scaling Costs

Some **costs will increase** as the students and staff increase; other costs increase at a different rate.



Positive Operating Budget

Revenues must exceed or equal expenses, if not, what needs to be corrected?

The background of the slide is an aerial photograph of Austin, Texas, during the "golden hour" of late afternoon. The city skyline is visible in the distance, with several prominent skyscrapers. In the foreground, a wide river flows through the city, reflecting the sky and the buildings. A bridge spans across the river, and lush green trees line the banks. The overall scene is bright and vibrant, with a warm, golden light.

Thank you