Declaration of Financial Exigency

Financial Compliance Division

The terms of this form are governed by 19 Texas Administrative Code Chapter 109, Subchapter BB, §109.2001.

Definition

Financial exigency means the financial position of the school district as a whole is such that the financial resources of the school district are insufficient to support the school district's instructional programs or the school district is unable to finance the full compensation of staff for the current or succeeding fiscal year.

Requestor Information

Name of School District

County-District Number

Date of Initial Declaration (expires on last day of fiscal year)

Fiscal Year Begin Date

Fiscal Year End Date

Reason for Declaration

Financial exigency may be declared by the board of trustees for different reasons. Please select your school district's reason for declaration or extension of financial exigency (check all that apply):

- ☐ 1. A decrease of more than 20 percent in unassigned General Fund balance per student in weighted average daily attendance over the past two years or a projected reduction of 20 percent compared to the current year.
- ☐ 2. A decline in enrollment by more than 10 percent over the past five years.
- ☐ 3. A reduction of more than 10 percent in total General Fund total funding per student in weighted average daily attendance over one year or a projected reduction of 10 percent compared to the current year.
- ☐ 4. A natural disaster or casualty loss defined as damage, destruction, or loss of property resulting from an identifiable event that is sudden, unexpected, or unusual; and that requires expenditures for repair or remediation in excess of 15 percent of the current-year General Fund budget.
- ☐ 5. Any of the following, or a combination of the following, that exceeds 15 percent of the current-year General Fund budget: an unanticipated major expense, including significant repair costs; litigation expenses, excluding lawsuits against the state; or tax refunds.
- ☐ 6. Any other circumstances approved in writing by the commissioner of education. (Please attach documentation and a description of the circumstances.)

Approval

This form must be printed and signed by the board president and superintendent. TEA must receive the declaration of financial exigency within 20 calendar days of declaration. Please email the signed form to: FinancialAccountability@tea.texas.gov.

Certification

I hereby certify that the board has determined that the school district meets one or more of the reasons for declaration of financial exigency in accordance with 19 TAC Chapter 109, Subchapter BB, §109.2001.

Name of Board President

Signature of Board President

Signature Date

Name of Superintendent

Signature of Superintendent

Signature Date

For TEA Use Only

Received Date