2010-2011 School FIRST for Charter Schools Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

CDNumber 227814 Charter School: STAR CHARTER SCHOOL

Charter Holder: Chaparral Star Academy, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year August 31 Date Due: 2/27/2011 Date Received: 1/28/2011

(B) The annual financial audit report indicates assets $\geq 80\%$ of Y_{es}

liabilities.

Total Assets: \$4,694,412

Total Liabilities: \$3,513,628

80 percent of Total Liabilities: \$2,810,902

Excess Assets over Liabilities: \$1,883,510

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Rating Issued

STANDARD ACHIEVEMENT

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^{*} In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".