2010-2011 School FIRST for Charter Schools Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

015820 **CDNumber** Charter School: SAN ANTONIO SCHOOL FOR INQUIRY &

CREATIVITY

Charter Holder: **Democratic Schools Research Institute**

(A) The annual financial audit report was received within 180 days after Yes

close of fiscal year.

Fiscal Year **Date Due:** 2/27/2011 Date Received: 2/27/2011 August 31

(B) The annual financial audit report indicates assets $\geq 80\%$ of Yes

liabilities.

Total Assets: \$1,004,934

Total Liabilities: \$145,132

80 percent of Total Liabilities: \$116,106

Excess Assets over Liabilities: \$888,828

(C) The annual financial audit report did not indicate a qualified or Yes

adverse opinion or an opinion disclaimed because of a scope limitation

Rating Issued

STANDARD ACHIEVEMENT

Friday, August 12, 2011 Page 23 of 210

^{*} In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".