60x30TX Progress

April 25, 2018

Raymund A. Paredes, Ph.D.
Commissioner of Higher Education
The Four 60x30TX Goals

By 2030:

THE OVERARCHING GOAL: 60x30 EDUCATED POPULATION
At least 60 percent of Texans ages 25-34 will have a certificate or degree.
- Supports the economic future of the state

THE SECOND GOAL: COMPLETION
At least 550,000 students in 2030 will complete a certificate, associate, bachelor’s, or master’s from an institution of higher education in Texas.
- Requires large increases among targeted groups

THE THIRD GOAL: MARKETABLE SKILLS
All graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.
- Emphasizes the value of higher education in the workforce

THE FOURTH GOAL: STUDENT DEBT
Undergraduate student loan debt will not exceed 60 percent of first-year wages for graduates of Texas public institutions.
- Helps students graduate with manageable debt
Texas young adults ages 25-34 are 27th in the world.

Texas attainment levels have stayed relatively steady, but in a global economy, staying steady = falling behind.
EDUCATED POPULATION
Goal: By 2030, at least 60% of Texans ages 25-34 will have a certificate or degree.
There are substantial attainment gaps across major demographic groups

Source: American Communities Survey, with certificate estimations included via proxy with THECB data, CBM009
COMPLETION

Goal: At least 550,000 students in 2030 will complete a certificate, associate, bachelor’s, or master’s from an institution of higher education in Texas

The number of students completing a certificate or degree increased 3.9% in the last year.
Achieving targets for **specific student groups** is central to meeting the completion goal.

Target Populations: African American, Hispanic, Economically Disadvantaged, and Males Completing in Texas

- **Target: 285,000**
- **Target: 246,000**
- **Target: 275,000**
The 60x30TX completion goal includes a **target of increasing the percentage of Texas public high school graduates** enrolling directly into Texas higher education.

<table>
<thead>
<tr>
<th>Baseline Year</th>
<th>Recent Trend Years</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>2015</td>
<td>2030</td>
</tr>
<tr>
<td>54%</td>
<td>53%</td>
<td>65%</td>
</tr>
</tbody>
</table>
STUDENT DEBT
Goal: Undergraduate student loan debt will not exceed 60% of first-year wages for graduates of Texas public institutions.
The debt goal has two targets to help maintain undergraduate student loan debt at or below 60% of first-year wages.

**Target:** Limit debt to no more than half of all students who earn an undergraduate degree or certificate

**Status:** 47% of undergraduates completed with debt in 2017

**Target:** Decrease the excess semester credit hours that students attempt in completing an associate or bachelor’s degree

**Status:** 2 SCH drop in average SCH to Bachelor’s degrees at public universities

- FY 2015 – 139 SCH
- FY 2017 – 137 SCH
- Est. Annual Tuition & Fees Savings: $61.2M

2 SCH drop in average SCH to Associate degrees at public two-year institutions

- FY 2015 – 88 SCH
- FY 2017 – 86 SCH
- Est. Annual Tuition & Fees Savings: $16.3M
60x30TX regional targets promote **regional mobilization** and **strategy development**

- Regions and institutions differ in many ways. Institutional actions and outcomes are embedded in regional context.

- THECB has identified regional targets in three areas:
  - ✓ 60x30 Educated Population Goal
  - ✓ Completion Goal of 550,000 certificates, associate, bachelor’s, and master’s degrees
  - ✓ 65% High school-to-higher education direct enrollment

- Regions are convening locally to identify “best bet” strategies by August 2018
Promising Policies and Programs

- Innovative Educational Initiatives
  - Texas Affordable Baccalaureate
  - GradTX
  - Corequisite delivery of developmental education

- Efforts to improve timely completion
  - Funding on student outcomes
  - Texas Pathways Project
  - Block scheduling

- Online education programs

- Professional development
Texas is already seeing progress on 60x30TX metrics

<table>
<thead>
<tr>
<th>Goal</th>
<th>Target</th>
<th>2016</th>
<th>2017</th>
<th>One-Year Improvement (pc = point change)</th>
<th>Annual % Increase Needed</th>
<th>2020 Benchmark</th>
<th>2030 Goal/Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>60x30</td>
<td>60x30 (Educated Population)</td>
<td>41.0%</td>
<td>42.3%</td>
<td>1.3% pc</td>
<td>1.3%</td>
<td>48%</td>
<td>60%</td>
</tr>
<tr>
<td>Completion</td>
<td>Overall</td>
<td>321,410</td>
<td>333,920</td>
<td>3.9%</td>
<td>3.9%</td>
<td>376,000</td>
<td>550,000</td>
</tr>
<tr>
<td></td>
<td>Hispanic</td>
<td>103,889</td>
<td>111,344</td>
<td>7.2%</td>
<td>7.5%</td>
<td>138,000</td>
<td>285,000</td>
</tr>
<tr>
<td></td>
<td>African American</td>
<td>38,813</td>
<td>41,027</td>
<td>5.7%</td>
<td>4.5%</td>
<td>48,000</td>
<td>76,000</td>
</tr>
<tr>
<td></td>
<td>Male</td>
<td>135,849</td>
<td>141,564</td>
<td>4.2%</td>
<td>5.2%</td>
<td>168,000</td>
<td>275,000</td>
</tr>
<tr>
<td></td>
<td>Economically Disadvantaged</td>
<td>119,490</td>
<td>124,178</td>
<td>3.9%</td>
<td>5.3%</td>
<td>146,000</td>
<td>246,000</td>
</tr>
<tr>
<td></td>
<td>TX High School Graduates Enrolling in TX Higher Education</td>
<td>51.9%</td>
<td>Available May 2018</td>
<td>.7%</td>
<td>.7%</td>
<td>58%</td>
<td>65%</td>
</tr>
<tr>
<td>Marketable Skills</td>
<td>Working or Enrolled Within One Year</td>
<td>78.8%</td>
<td>78.4%</td>
<td>-0.40% pc</td>
<td>--</td>
<td>80%</td>
<td>80%</td>
</tr>
<tr>
<td>Student Debt</td>
<td>Student Loan Debt to First Year Wage Percentage</td>
<td>60%</td>
<td>59%</td>
<td>-1% pc</td>
<td>--</td>
<td>60%</td>
<td>60%</td>
</tr>
<tr>
<td></td>
<td>Excess SCH Attempted™</td>
<td>19</td>
<td>18</td>
<td>-1 SCH</td>
<td>--</td>
<td>12</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>Percent of Undergraduates Completing with Debt</td>
<td>48.2%</td>
<td>47.2%</td>
<td>-1% pc</td>
<td>--</td>
<td>50%</td>
<td>50%</td>
</tr>
</tbody>
</table>