Q: Where do I find information about adjusting our compressed tax rate (CTR)?
A: You can find the information in the TEA correspondence dated July 2, 2015, titled Adjustment to the Compressed Tax Rate for Certain School Districts on the TEA website.

Q: How do I know if my district is eligible for an adjustment to my CTR?
A: Eligibility criteria are listed in the Eligibility Criteria section of the TEA correspondence dated July 2, 2015.

Q: How do I request an adjustment to my CTR?
A: See the Requesting an Adjustment section in the TEA correspondence dated July 2, 2015. A sample letter template is on page three of the Word version.

Q: Is there a deadline for submitting a notification to the TEA to adjust my CTR?
A: Yes. September 1, 2015, for the TEA to adjust Legislative Payment Estimates (LPE) payments for 2015–2016. You will have another opportunity (next summer through the Tax Information Survey) to request an adjustment to the CTR that will affect the 2015–2016 settle up (DPE) in September 2016.

Q: Is the TEA requiring any specific board action authorizing the board president and superintendent to sign the notification to adjust the compressed tax rate?
A: No. A written certification signed by the superintendent and board president that the adjustment should be made and includes the district’s proposed adopted 2015–2016 M&O tax rate is sufficient.

Q: I won’t have my M&O tax rate adopted or my TRE results in time to meet the September deadline. Do we need to wait to send our notification letter until after the adoption of our 2015–2016 M&O tax?
A: No. The district can either submit the proposed M&O tax rate by September 1 or wait until near-final settle up. If the district will not have adopted the M&O tax rate in time to meet the deadline and would like the adjustment incorporated into its Legislative Payment Estimates (LPE) payments, the district may submit its proposed M&O tax rate in its notification. The district can notify the TEA if its adopted M&O rate is different from the proposed rate in the notification. We will receive information about all district’s adopted M&O tax rates from the comptroller’s property tax assistance division and these rates will be incorporated into all districts’ Summary of Finances report in February 2016. There will also be another opportunity to request an adjustment for 2015–2016 before near-final settle up through the Tax Information Survey in summer 2016.