Based on School Year 2008-2009 Charter School Data

CDNumber: 235801
Charter School: OUTREACH WORD ACADEMY
Charter Holder: Outreach Word Academy

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year: August 31
Date Due: 2/27/2010
Date Received: 1/28/2010

Yes

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $440,526
Total Liabilities: $1,455,996
80 percent of Total Liabilities: $1,164,797
Excess Assets over Liabilities: ($724,271)

No

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

SUBSTANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".