CDNumber: 234801  Charter School: RANCH ACADEMY

Charter Holder: Ranch Academy and Life Skills Center (The )

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year: August 31  Date Due: 2/27/2010  Date Received: 1/20/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes

Total Assets: $650,970
Total Liabilities: $98,502
80 percent of Total Liabilities: $78,802
Excess Assets over Liabilities: $572,168

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation. Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".

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