### 2009-2010 School FIRST for Charter Schools

**Per 19 TAC 109.1002 (e)**

**Based on School Year 2008-2009 Charter School Data**

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>227821</th>
<th>Charter School:</th>
<th>AUSTIN DISCOVERY SCHOOL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charter Holder:</td>
<td>ADSI</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>August 31</th>
<th>Date Due:</th>
<th>2/27/2010</th>
<th>Date Received:</th>
<th>1/27/2010</th>
</tr>
</thead>
</table>

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes

- Total Assets: $211,922
- Total Liabilities: $14,344
- 80 percent of Total Liabilities: $11,475
- Excess Assets over Liabilities: $200,447

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation. Yes

**Rating Issued**

**STANDARD ACHIEVEMENT**

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".

Tuesday, August 24, 2010