(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year August 31 Date Due: 2/27/2010 Date Received: 1/27/2010

Yes

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $676,883

Total Liabilities: $93,315

80 percent of Total Liabilities: $74,652

Excess Assets over Liabilities: $602,231

Yes

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".